

(Rs.in Lacs)

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2020**

	3 Months ended		9 Months ended		Year ended 31.03.2020 AUDITED	
	31.12.2020	30.09.2020	31.12.2019	31.12.2020		
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED		
<b>1. INCOME FROM OPERATIONS</b>						
Revenue from Operation	453.56	749.80	656.39	1203.36	1456.51	1563.23
<b>total revenue</b>	<b>453.56</b>	<b>749.80</b>	<b>656.39</b>	<b>1203.36</b>	<b>1456.51</b>	<b>1563.23</b>
<b>2. EXPENSES</b>						
Change in Inventories of Finished Goods	-154.26	68.81	-62.88	-85.45	-45.25	-24.38
Change in Biological Assets	-40.25	0.00	19.25	-40.25	19.25	40.94
Employees Benefits Expenses	502.47	307.78	535.85	810.25	865.45	1064.35
Depreciation & Amortisation Expenses	25.46	13.41	27.65	38.87	43.97	51.82
Other expenses	94.63	230.67	90.90	325.30	377.07	458.57
<b>Total Expenses</b>	<b>428.05</b>	<b>620.67</b>	<b>610.77</b>	<b>1048.72</b>	<b>1260.49</b>	<b>1591.30</b>
<b>3. Profit/(Loss) from operations before other income,finance and Exceptional Items (1-2)</b>	<b>25.51</b>	<b>129.13</b>	<b>45.62</b>	<b>154.65</b>	<b>196.02</b>	<b>-28.07</b>
4. Other Income	1.63	16.57	0.39	18.20	19.71	21.68
<b>5. Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>27.14</b>	<b>145.70</b>	<b>46.01</b>	<b>172.85</b>	<b>215.73</b>	<b>-6.39</b>
6. Finance Costs	12.99	37.95	38.33	50.94	57.36	75.99
<b>7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>14.15</b>	<b>107.75</b>	<b>7.68</b>	<b>121.91</b>	<b>158.37</b>	<b>-82.38</b>
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>9. Profit/(Loss) from ordinary activities before Tax (7-8)</b>	<b>14.15</b>	<b>107.75</b>	<b>7.68</b>	<b>121.91</b>	<b>158.37</b>	<b>-82.38</b>
<b>10. Tax Expenses</b>						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	-1.52
<b>11. Profit/(Loss) from ordinary activities after Tax (9-10)</b>	<b>14.15</b>	<b>107.75</b>	<b>7.68</b>	<b>121.91</b>	<b>158.37</b>	<b>-80.86</b>
12. Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>13. Total Comprehensive Income for the Period</b>	<b>14.15</b>	<b>107.75</b>	<b>7.68</b>	<b>121.91</b>	<b>158.37</b>	<b>-80.86</b>
14. Paid up equity Share Capital Face Value of Rs. 10/- per Share	1.50	1.50	1.50	1.50	1.50	1.50
15. Reserve & Surplus						
16. Earnings per Share						
Basic	9.44	71.83	5.12	81.27	105.58	-54.92
Diluted	9.44	71.83	5.12	81.27	105.58	-54.92

**Notes:**

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Friday the 12th February, 2021.
- The Company is primarily engaged in the business of cultivation, manufacture and sale of tea and is managed organisationally as a single unit. Accordingly, the company is a single business segment company.
- The result are not indicative of a full year's performance due to the seasonal nature of Tea Industry.
- Figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board of Directors  
**TEESTA VALLEY TEA CO. LTD.**

B C Dalai  
CFO

*B. C. Dalai*  
CFO

Place: Kolkata  
Date: The 12th February, 2021