

## TEESTA VALLEY TEA CO. LIMITED

Registered Office : 5 & 7, Netaji Subhas Road, Kolkata-700001

Email ID: accounts@teestavalley.com (PH: 033-2248 3585)

CIN: L15491WB1876PLC000347

(Rs.in Lacs)

### AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2013

	3 months ended 31.03.2013 AUDITED	9 months ended 31.12.2012 UNAUDITED	3 months ended 31.03.2012 AUDITED	12 months ended 31.03.2013 AUDITED	12 months ended 31.03.2012 AUDITED	Year ended 31.03.2012 AUDITED
<b>INCOME</b>						
Revenue from Operation	70.75	1869.17	164.01	1939.92	1617.04	1617.04
Other Income	2.13	0.29	0.00	2.42	1.04	1.04
<b>total revenue</b>	<b>72.88</b>	<b>1869.46</b>	<b>164.01</b>	<b>1942.34</b>	<b>1618.08</b>	<b>1618.08</b>
<b>EXPENSES</b>						
Change in Inventories of Finished Goods	9.70	-91.68	35.22	-81.98	91.13	91.13
Employees Benefits Expenses	218.43	691.21	204.01	909.64	766.93	766.93
Finance Costs	15.18	47.69	25.34	62.87	68.60	68.60
Depreciation & Amortisation Expenses	10.47	31.38	8.71	41.85	34.87	34.87
Other expenses	217.72	520.27	130.67	737.99	501.69	501.69
<b>Total Expenses</b>	<b>471.50</b>	<b>1198.87</b>	<b>403.95</b>	<b>1670.37</b>	<b>1463.22</b>	<b>1463.22</b>
<b>Profit before Tax</b>	<b>-398.62</b>	<b>670.59</b>	<b>-239.94</b>	<b>271.97</b>	<b>154.86</b>	<b>154.86</b>
Extra Ordinary Items	0.00	0.00	0.52	0.00	0.53	0.53
Current Tax	0.00	0.00	0.00	30.83	13.00	13.00
Deferred Tax	0.00	0.00	0.00	-0.14	0.80	0.80
<b>profit / (loss) for the year</b>	<b>-398.62</b>	<b>670.59</b>	<b>-239.94</b>	<b>241.28</b>	<b>140.53</b>	<b>140.53</b>
<b>Earning per Equity shares (Rs.)</b>						
Basic				160.86		93.69
Diluted				160.86		93.69

(Rs.in Lacs)

### STATEMENT OF ASSETS & LIABILITIES

	AS AT 31.03.2013 AUDITED	AS AT 31.03.2012 AUDITED
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE HOLDERS FUNDS</b>		
Share Capital	177.00	177.00
Reserve and Surplus	218.15	-23.13
<b>NON CURRENT LIABILITIES</b>		
Long Term Borrowings	9.31	17.10
Net Deferred Tax Liabilities (Depreciation)	0.65	0.80
long Term Provisions	0.43	1.67
<b>CURRENT LIABILITIES</b>		
Short Term Borrowings	484.91	334.50
Trade Payables	43.79	73.57
Other Current Liabilities	130.93	240.85
Short Term Provisions	32.43	12.97
<b>TOTAL</b>	<b>1097.60</b>	<b>835.33</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Fixed Assets(Tangible Assets)	607.47	611.91
Non Current Investments	0.04	0.04
Long Term Loans and Advances	5.72	3.86
Other Non Current Assets	0.12	3.27
<b>CURRENT ASSETS</b>		
Inventories	219.21	135.99
Trade Receivables	35.53	29.32
Cash and Cash Equivalents	194.93	5.60
Short Term loans and Advances	31.18	42.63
Other Current Assets	3.40	2.71
<b>TOTAL</b>	<b>1097.60</b>	<b>835.33</b>

- 1) The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Friday the 15th July, 2013.
- 2) The result for the nine months period are not indicative of a full year's performance due to the seasonal nature of Tea Industry.
- 3) Figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board of Directors

**TEESTA VALLEY TEA CO. LTD**

Radhey Kant Dixit  
Director

*(Signature)*  
Director

Place: Kolkata

Date: The 15th July, 2013