

TEESTA VALLEY TEA CO. LIMITED

Registered Office : 5 & 7, Netaji Subhas Road, Kolkata-700001

Email ID: accounts@teestavalley.com (PH: 033-2248 3585)

CIN: L15491WB1876PLC000347

(Rs. in Lacs)

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2012

	3 months ended 31.03.2012 AUDITED	9 months ended 31.12.2011 UNAUDITED	3 months ended 31.03.2011 AUDITED	12 months ended 31.03.2012 AUDITED	12 months ended 31.03.2011 AUDITED	Year ended 31.03.2011 AUDITED
INCOME						
Revenue from Operation	164.01	1448.97	81.64	1612.98	1278.07	1278.07
Other Income	0.00	5.10	0.04	5.10	3.71	3.71
total revenue	<u>164.01</u>	<u>1454.07</u>	<u>81.68</u>	<u>1618.08</u>	<u>1281.78</u>	<u>1281.78</u>
EXPENSES						
Change in Inventories of Finished Goods	35.22	55.91	22.03	91.13	-18.75	-18.75
Employees Benefits Expenses	204.01	562.92	210.11	766.93	643.38	643.38
Finance Costs	25.34	43.26	22.79	68.60	76.92	76.92
Depreciation & Amortisation Expenses	8.71	26.16	9.69	34.87	38.82	38.82
Other expenses	130.67	371.02	122.19	501.69	423.85	423.85
Total Expenses	<u>403.95</u>	<u>1059.27</u>	<u>386.81</u>	<u>1463.22</u>	<u>1164.22</u>	<u>1164.22</u>
Profit before Tax	-239.94	394.80	-305.13	154.86	117.56	117.56
Extra Ordinary Items	0.52	0.00	0.00	0.52	0.00	0.00
Current Tax	0.00	0.00	0.00	13.00	0.00	6.00
Deferred Tax	0.00	0.00	0.00	0.80	0.00	0.00
profit / (loss) for the year	-239.94	394.80	-305.13	140.54	117.56	111.56
Earning per Equity shares (Rs.)						
Basic				93.69		71.89
Diluted				93.69		71.89

(Rs. in Lacs)

STATEMENT OF ASSETS & LIABILITIES

	AS AT 31.03.2012 AUDITED	AS AT 31.03.2011 AUDITED
EQUITY AND LIABILITIES		
SHARE HOLDERS FUNDS		
Share Capital	177.00	177.00
Reserve and Surplus	-23.13	-163.67
NON CURRENT LIABILITIES		
Long Term Borrowings	139.60	156.50
Net Deferred Tax Liabilities (Depreciation)	0.80	0.00
Long Term Provisions	19.00	6.00
CURRENT LIABILITIES		
Short Term Borrowings	374.50	349.33
Trade Payables	111.90	138.46
Other Current Liabilities	40.02	230.19
Short Term Provisions	0.00	0.00
TOTAL	<u>839.69</u>	<u>893.81</u>
ASSETS		
NON-CURRENT ASSETS		
Fixed Assets (Tangible Assets)	611.91	587.33
Non Current Investments	0.04	0.04
Long Term Loans and Advances	4.12	0.62
Other Non Current Assets	0.00	0.00
CURRENT ASSETS		
Inventories	135.99	211.73
Trade Receivables	29.31	25.11
Cash and Cash Equivalents	8.87	15.68
Short Term loans and Advances	46.73	50.87
Other Current Assets	2.72	2.43
TOTAL	<u>839.69</u>	<u>893.81</u>

- 1) The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Friday the 10th July, 2012.
- 2) The result for the nine months period are not indicative of a full year's performance due to the seasonal nature of Tea Industry.
- 3) Figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board of Directors

TEESTA VALLEY TEA CO. LTD.

Radhey Kant Dixit
Director


Director

Place: Kolkata

Date: The 10th July, 2012