

TEESTA VALLEY TEA COMPANY LIMITED

Registered Office : 5 & 7, Netaji Subhas Road, Kolkata-700001

Email ID: accounts@teestavalley.com (PH: 033-2248 3585)

CIN: L15491WB1876PLC000347

(Rs.in Lacs)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2016

| | 3 Months ended | | 9 Months ended | | Year ended | |
|---|----------------|---------------|----------------|---------------|---------------|----------------|
| | 30.09.2016 | 30.06.2016 | 30.09.2015 | 30.09.2016 | 30.09.2015 | 31.03.2016 |
| | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | AUDITED |
| 1. INCOME FROM OPERATIONS | | | | | | |
| Revenue from Operation | 623.21 | 368.49 | 611.98 | 991.70 | 986.69 | 1564.47 |
| total revenue | 623.21 | 368.49 | 611.98 | 991.70 | 986.69 | 1564.47 |
| 2. EXPENSES | | | | | | |
| Change in Inventories of Finished Goods | -86.42 | -98.48 | -43.18 | -184.90 | -103.62 | -122.54 |
| Employees Benefits Expenses | 298.32 | 191.61 | 278.32 | 489.93 | 459.10 | 1037.43 |
| Depreciation & Amortisation Expenses | 19.00 | 16.00 | 21.00 | 35.00 | 34.00 | 72.31 |
| Other expenses | 218.43 | 109.32 | 196.43 | 327.75 | 299.84 | 486.57 |
| Total Expenses | 449.33 | 218.45 | 452.57 | 667.78 | 689.32 | 1473.77 |
| 3. Profit/(Loss) from operations before other income, finance and Exceptional Items (1-2) | 173.88 | 150.04 | 159.41 | 323.92 | 297.37 | 90.70 |
| 4. Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1.99 |
| 5. Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4) | 173.88 | 150.04 | 159.41 | 323.92 | 297.37 | 92.69 |
| 6. Finance Costs | 12.85 | 13.33 | 13.48 | 26.18 | 27.17 | 55.08 |
| 7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6) | 161.03 | 136.71 | 145.93 | 297.74 | 270.20 | 37.61 |
| 8. Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9. Profit/(Loss) from ordinary activities before Tax (7-8) | 161.03 | 136.71 | 145.93 | 297.74 | 270.20 | 37.61 |
| 10. Tax Expenses | | | | | | |
| Current Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7.50 |
| Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -8.42 |
| 11. Profit/(Loss) from ordinary activities after Tax (9-10) | 161.03 | 136.71 | 145.93 | 297.74 | 270.20 | 38.53 |
| 12. Extraordinary Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 12.82 |
| 13. Profit / (loss) for the period | 161.03 | 136.71 | 145.93 | 297.74 | 270.20 | 25.71 |
| 14. Paid up equity Share Capital Face Value of Rs. 10/- per Share | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 |
| 15. Reserve & Surplus | | | | | | 291.09 |
| 16. Earnings per Share | | | | | | |
| Basic | 107.35 | 91.14 | 97.29 | 198.49 | 180.13 | 17.14 |
| Diluted | 107.35 | 91.14 | 97.29 | 198.49 | 180.13 | 17.14 |

TEESTA VALLEY TEA CO. LTD.


Director

(Rs.in Lacs)

STATEMENT OF ASSETS & LIABILITIES

| PARTICULARS | AS AT | AS AT |
|---|-------------------------|-----------------------|
| | 30.09.2016 UNAUDITED | 31.03.2016 AUDITED |
| EQUITY AND LIABILITIES | | |
| SHARE HOLDERS FUNDS | | |
| Share Capital | 177.00 | 177.00 |
| Reserve and Surplus | 588.83 | 291.09 |
| NON CURRENT LIABILITIES | | |
| Long Term Borrowings | 0.00 | 0.00 |
| Net Deferred Tax Liabilities (Depreciation) | 0.00 | 0.00 |
| long Term Provisions | 0.00 | 0.00 |
| CURRENT LIABILITIES | | |
| Short Term Borrowings | 456.48 | 495.10 |
| Trade Paybles | 103.82 | 71.98 |
| Other Current Liabilities | 154.49 | 242.60 |
| Short Term Provisions | 6.28 | 6.28 |
| TOTAL | 1486.90 | 1284.05 |
| ASSETS | | |
| NON-CURRENT ASSETS | | |
| Fixed Assets(Tangible Assets) | 699.97 | 734.97 |
| Fixed Assets(Intangible Assets) | 3.68 | 3.68 |
| Non Current Investments | 0.04 | 0.04 |
| Long Term Loans and Advances | 46.04 | 46.04 |
| Other Non Current Assets | 1.73 | 1.73 |
| Net Deferred Tax Assets (Depreciation) | 16.47 | 16.47 |
| CURRENT ASSETS | | |
| Inventories | 543.17 | 358.27 |
| Trade Receivables | 96.77 | 39.83 |
| Cash and Cash Equivalents | 42.64 | 54.72 |
| Short Term loans and Advances | 32.26 | 24.28 |
| Other Current Assets | 4.13 | 4.02 |
| TOTAL | 1486.90 | 1284.05 |

Notes:

- 1) The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Friday the 11th November, 2016.
- 2) The result are not indicative of a full year's performance due to the seasonal nature of Tea Industry.
- 3) Figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board of Directors

Place: Kolkata
Date: The 11th November, 2016.

Aloke Kumar Roy
Director
DIN:00536159

TEESTA VALLEY TEA CO. LTD.


Director,